

Information for Clients

provided in compliance with Act no. 186/2009 Coll. on financial intermediation and financial advisory services, (and amending certain laws), as amended (hereinafter referred to as the “Act on financial intermediation and financial advisory services“).

Intermediary:

Umbrella Group, s.r.o., Štefánikova 15, 811 05 Bratislava, organisation ID no .: 44 068 000, registered in the Commercial Register of the District Court Bratislava I, Section: Sro, Insert No. 51334 / B, performs financial intermediation as an independent financial agent and it is registered in the Register maintained by the National Bank of Slovakia under the registration number 79313. This fact can be verified on the website www.nbs.sk, or by written or telephone inquiry to the National Bank of Slovakia.

Information for clients and prospective clients according to Section 33 of Act no. 186/2009 Coll.:

Umbrella Group, s.r.o., performs financial intermediation activities through its subordinate financial agent – Erapo, s.r.o., Štúrova 19/3811 02 Bratislava, organisation ID No .: 47 947 632, registered in Bratislava I, Section: Sro, Insert No. 101045/B, provider of the erapo portal, located on www.erapo.sk, performing financial intermediation based on registration by the National Bank of Slovakia, in the register of subordinate financial agents, RegFAP: 236218 the sectors of 1. insurance or reinsurance, 2. capital market, 3. lending and consumer loans.

Erapo, s.r.o. or Umbrella Group, s.r.o. as intermediaries of financial services, have no direct or indirect share in voting rights and capital of the Union poisťovňa, a. s. insurance company , Bajkalská 29/A, 813 60 Bratislava, Slovak Republic, organisation ID No .: 31 322 051, registered in the Commercial Register of the District Court Bratislava I, Section: Sa, Insert No. 383/B, phone: 0850 111 211, website: www.union.sk (hereinafter referred to as the “insurance company”), they only intermediate the products.

1. The insurance company or any of their majority shareholders have no direct or indirect share in voting rights and capital of Umbrella Group, s.r.o. or Erapo s.r.o., likewise, Umbrella Group, s.r.o. has no direct or indirect share in voting rights and capital of Erapo s.r.o.,
2. The financial agent of Umbrella Group, s.r.o. performs the intermediation through the subordinate financial agent - Erapo s.r.o., based on a contract. The intermediation of financial services of the insurance company are performed based on a non-exclusive contract.
3. Product information, terms and conditions and contractual arrangements, as well as other product characteristics, are provided from internal sources of the insurance company, delivered in writing or by e – mail. Information may also be obtained from the official website of the relevant financial institution.
4. Umbrella Group, s.r.o. or Erapo s.r.o. do not receive from their clients any monetary or non-monetary benefits for providing intermediation of financial services via the portal www.erapo.sk.
5. Umbrella Group, s.r.o. and Erapo s.r.o. receive monetary or non-monetary benefits for providing intermediation of financial services from the Union poisťovňa, a. s. insurance

company. Umbrella Group, s.r.o. and Erapo s.r.o. are obliged to inform the client truthfully about the specific amount of financial remuneration, if interested.

6. The client is entitled to refuse to provide information for the purposes of intermediation of the provided service about their financial situation, requirements, needs, experience and knowledge regarding the relevant financial service and insists on the conclusion of a financial service contract, pursuant to the provisions of Section 35 of Act No. 186/2009 Coll. on financial intermediation and financial advisory services and on amendments to certain acts, as amended. The client confirms by reading this information for the client and agreeing to this information for the client that they have refused to provide the above information to the intermediary and insists on the conclusion of a financial service contract in the form presented.
7. The client declares, in accordance with Act no. 297/2008 Coll., that all financial resources used in the intermediated trade are their ownership, the trade is carried out in their own name, they are the end user and they are not a so-called politically exposed person.
8. The client confirms, by accepting the draft of the insurance contract by means of paying for the insurance premium, that they have been informed in writing about the important contractual conditions of the insurance contract being concluded, well in advance prior to the conclusion of the insurance contract.
9. Rights and obligations set out in the contract, supplements and annexes to the contract and in the relevant related general and special conditions, which form an integral part of the contract, arise for the client and the financial institution by concluding the contract.

This concerns, in particular, the rights and obligations of the contractual parties related to financial implementation, which arise from the agreed subject matter and the content of the contract.

The agreed rights and obligations of the contractual parties, as well as other contractual terms and conditions, may only be changed in the manner and procedure agreed in the contract or by further agreement of the contractual parties.

Premature termination or breach of agreed contractual rights and obligations by either party may have as a result that the contractual party concerned shall apply a contractually agreed sanction for their violation and/or the contractual party concerned shall make a claim for damages and / or interest on late payment stipulated by contract or by a generally binding legal regulation.

The client can file a complaint in writing to the company address Umbrella Group, s.r.o.: Štefánikova 15, 811 05 Bratislava.

10. The client may file a complaint about the activity of Umbrella Group, s.r.o. or Erapo s. r. o. Štúrova 19/3811 02 Bratislava, to the address of the supervisory authority, which is the National Bank of Slovakia.

The client can claim damages caused by the activities of Umbrella Group, s.r.o. or Erapo s.r.o. by bringing an action before the competent court with local jurisdiction. The client has the possibility of settling their disputes out of court in the manner regulated by Act No. 420/2004 Coll. on Mediation, as amended.

11. The system of protection against failure of a financial institution is ensured through supervision of the National Bank of Slovakia and other related mechanisms. The aim of the financial market supervision is to contribute to the stability of the financial market as a whole, as well as to the safe and sound functioning of the financial market, in order to maintain the credibility of the financial market, protect clients and respect competition rules.
12. Such risk-oriented supervision focused on the analysis and evaluation of quantitative

indicators of supervised entities, including e.g. the fulfillment of capital requirements, higher quality of risk assessment, effective capital allocation, is also carried out regarding insurance.

If the client breaches the rules and the procedures agreed before signing the contract, which they were informed about in advance and which they approved prior to concluding the contract itself, the expected financial objectives and purposes, for which the contract was concluded, may not be fulfilled.

23.02.2018
Erapo s.r.o.

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